



Wissam Haddad
Group Head of Investment Banking

SICO Acts as Joint Lead Manager for Bank of Bahrain and Kuwait's (BBK) USD Benchmark Bond Offering

SICO BSC (c), a leading regional asset manager, broker, and investment bank, with direct presence in Bahrain, UAE, and Saudi Arabia, has successfully completed its mandate as Joint Lead Manager (JLM) and Joint Bookrunner along with regional and international banks for BBK's USD benchmark 5-year bond, yielding 6.875%.

Commenting on the deal, **Wissam Haddad, Group Head of Investment Banking at SICO**, said, "We are proud to have supported BBK together with other leading regional and global banks on their bond issuance, with the order book closing at approximately USD 1 billion. This success is a testament to BBK's robust financial performance and leading market position. Our commitment lies in opening new avenues of funding for our clients in the GCC, providing access to a broader pool of liquidity. Through our regional footprint, comprehensive service offering, award winning investment banking services, and extensive research provision, we have a unique edge in these markets, and we intend to further increase our advisory focus on debt capital markets."

SICO Investment Banking has an established track record as a market leader and the partner of choice for M&A deals and IPOs in Bahrain. The SICO team has advised on some of the country's largest and most complex transactions such as the KFH/AUB acquisition and dual listing, one of the largest banking acquisitions in recent history, the APM Terminals IPO, the most successful IPO on the Bahrain Bourse in a decade, and the acquisition of Bahrain Islamic Bank (BISB) by National Bank of Bahrain (NBB).

- Ends -

About SICO

SICO is a leading regional asset manager, broker, and investment bank with USD 6.2 bn in assets under management (AUM). Today, SICO operates under a wholesale banking licence from the Central Bank of Bahrain and also oversees three wholly owned subsidiaries: an Abu Dhabi-based brokerage firm, SICO Invest, a specialised regional custody house, SICO Fund Services Company (SFS), and a full-fledged capital markets services firm, SICO Capital, based in Saudi Arabia. Headquartered in the Kingdom of Bahrain with a growing regional and international presence, SICO has a well-established track record as a trusted regional bank offering a comprehensive suite of financial solutions, including asset management, brokerage, investment banking, and market making, backed by a robust and experienced research team that provides regional insight and analysis of more than 90 percent of the region's major equities. Since inception in 1995, SICO has consistently outperformed the market and developed a solid base of institutional clients. Going forward, the bank's continued growth will be guided by its commitments to strong corporate governance and developing trusting relationships with its clients. The bank will also continue to invest in its information technology capabilities and the human capital of its 100 exceptional employees.

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